

WIGSTON CIVIC SOCIETY

AGM 2017, TREASURER'S REPORT

Total Income for the year was 2342.50. Subscriptions were 232.50, a slight increase on last year's 220.50, due to the increase in the subscription rate of 50p per member. The other sources of income were from grants, 850.00 which were more or less matched by expenditure, skittles matches 783.00 and special events and sundries, 477.00.

Total expenditure for the year was 2315.88. This includes: general running costs, including room hire, of 676.42, grant expenditure of 790.56, expenditure to be met from the legacy of 132.50, skittles expenditure of 676.40 and Annual Lecture costs of 40.00.

It can be seen from these figures that our general running costs of 676.42 exceed our subscription income of 232.50 by over 440.00, hence the need for us to have additional fund raising events. Last year these raised a net 470.60, just exceeding the required amount.

The closing bank balance was 1844.33, this consists of 809.67 legacy money and 1034.66 general funds.

We would like to thank Peter Holmes for examining the accounts.

SUBSCRIPTIONS

The current subscription for 2017/18 is £8.00 as agreed at the last AGM, having been increased from £7.50 in 2016/17.

It can be seen from the accounts that with the current number of members, subscriptions at 8.00 do not cover normal expenses. We cannot continue to rely on special events income to fund the deficit and so in order that we can continue to stabilize the situation, and taking into account general funds in the bank, the Committee proposes a subscription of 9.00 for all adults from May 2018, ie next year. The junior subscription at 50% will therefore be £4.50

We will of course work towards increasing the number of members.

Bank balance analysis:

| | TOTAL | GENERAL | LEGACY |
|---------------------|---------|---------------|--------------------------|
| Opening balances | 1817.71 | 875.54 | 942.17 |
| Income /Expenditure | | | |
| In year | 26.62 | 159.12 | (132.50) |
| Closing balances | 1844.33 | 1034.66 | 809.67 |
| | | | New leaflets 50.00 |
| | | | Pop Up banner 82.50 |
| | | | TOTAL COST 132.50 |
| NET INCOME | | 2342.50 | |
| | | -2315.88 | |
| | | 26.62 | |
| Legacy costs | | 132.50 | |
| | | 159.12 | |

SUBSCRIPTIONS RECORD

| | |
|--------|------|
| 1/5/14 | 7.50 |
| 1/5/15 | 7.50 |
| 1/5/16 | 7.50 |
| 1/5/17 | 8.00 |
| 1/5/18 | 9.00 |