

WIGSTON CIVIC SOCIETY
AGM 2018, TREASURER'S REPORT

Total Income for the year was £1005.90, less than half of the income in 2016/17 due to there being no grants for specific purposes (£850.00 last year) and less fundraising income. Subscriptions were £318.50, an increase of £86.00 on last year, due to the increase in the subscription rate of 50p per member and additional members. The other sources of income were: the skittles match £222.00, the annual lecture £240.20, and the 2017 Heritage Walk £160.00. Donations and the sale of Blue Plaques books added £68.00.

Total expenditure for the year was £768.39, again far less than the previous year due to there being no costs against grants. General running costs, including room hire were £599.39 and specific event costs were £169.00.

It can be seen from these figures that our general running costs of £599.39 exceed our subscription income of £318.50 by 280.00, hence the need for us to have additional fund raising events. Last year these raised a net £518.40 (£470.00 last year) which was sufficient to cover the day to day deficit and provide a 'profit of £237.51' to increase reserves.

No money was spent during the year from our legacy fund of £1000.00 which was left to us in 2015/16.

The closing bank balance was £2081.84, this consists of £809.67 legacy money and £1272.17 general funds.

We would like to thank Peter Holmes for examining the accounts.

SUBSCRIPTIONS

The subscription for 2017/18 was £8.00 and, as agreed at the last AGM, is £9 for £2018/19.

It can be seen from the accounts that with the current number of members about 44, subs at £8.00 or even £9 do not cover normal expenses. We cannot continue to rely on special events income to fund the deficit and so in order that we can continue to stabilize the situation, and taking into account general funds in the bank, the Committee proposes a subscription of £10.00 for all adults from May 2019, ie next year. The junior subscription at 50% of the full rate will therefore be £5.00

We will of course work towards increasing the number of members.